

SNAPSHOT of HOME Program Performance--As of 06/30/09
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): New Bedford

State: MA

PJ's Total HOME Allocation Received: \$20,915,103

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
Program Progress:			PJs in State: 19				
% of Funds Committed	95.60 %	94.99 %	10	93.41 %	74	70	
% of Funds Disbursed	91.25 %	88.48 %	4	84.68 %	85	79	
Leveraging Ratio for Rental Activities	6.63	7.52	1	4.72	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	92.86 %	1	80.76 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	76.79 %	72.26 %	8	68.18 %	60	58	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	90.85 %	81.71 %	5	80.32 %	78	72	
% of 0-30% AMI Renters to All Renters***	66.01 %	50.15 %	4	45.16 %	87	83	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	97.06 %	97.12 %	14	95.04 %	35	36	
Overall Ranking:			In State: 2 / 19		Nationally: 92 92		
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$36,914	\$26,647		\$26,037	306 Units	46.30 %	
Homebuyer Unit	\$24,688	\$16,054		\$14,755	341 Units	51.60 %	
Homeowner-Rehab Unit	\$25,251	\$14,900		\$20,487	14 Units	2.10 %	
TBRA Unit	\$0	\$3,709		\$3,225	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): New Bedford MA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$77,333	\$102,469	\$35,443
State:*	\$143,827	\$100,449	\$22,840
National:**	\$92,323	\$73,745	\$23,292

CHDO Operating Expenses:
(% of allocation)

PJ: 1.4 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.19

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	62.1	54.2	64.3	0.0	Single/Non-Elderly:	47.3	29.6	50.0	0.0
Black/African American:	17.4	16.8	14.3	0.0	Elderly:	14.4	0.6	0.0	0.0
Asian:	0.3	0.3	0.0	0.0	Related/Single Parent:	25.2	31.4	21.4	0.0
American Indian/Alaska Native:	1.0	0.0	0.0	0.0	Related/Two Parent:	12.8	37.4	28.6	0.0
Native Hawaiian/Pacific Islander:	0.7	0.0	0.0	0.0	Other:	0.3	0.9	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.3	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	3.0	0.3	0.0	0.0					
Asian/Pacific Islander:	0.3	0.6	0.0	0.0					
ETHNICITY:									
Hispanic	14.8	27.8	21.4	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	59.4	22.8	42.9	0.0	Section 8:	44.0	0.6 [#]		
2 Persons:	15.4	18.0	28.6	0.0	HOME TBRA:	0.0			
3 Persons:	11.7	24.3	7.1	0.0	Other:	12.8			
4 Persons:	7.4	19.8	14.3	0.0	No Assistance:	43.3			
5 Persons:	3.4	12.0	7.1	0.0					
6 Persons:	2.0	2.1	0.0	0.0					
7 Persons:	0.7	0.6	0.0	0.0					
8 or more Persons:	0.0	0.6	0.0	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001			164	

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New Bedford

State: MA

Group Rank: 92
(Percentile)

State Rank: 2 / 19 PJs

Overall Rank: 92
(Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.37%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 49.28%	76.79	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	90.85	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.81%	97.06	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.070	1.46	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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